



CHARTING NEW HEIGHTS

THE ECONOMIC TIMES
AVIATION FOCUS

Annual Summit

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An Economic Times Initiative

The Indian Aviation Industry: ▶ AN ERA OF RISE & RISE!

Following the rise in economy and widespread liberalization, the Indian aviation sector went through a major transformation in the recent past; which was marked by the introduction of budget air-travel and various private players. The open sky policy of the government helped several overseas players to enter into the Indian skies, resulting in phenomenal growth. Research reports suggest that with an enormous growth rate of over 4 times above the international average, the Indian aviation sector is expected to continue with this robust progress of over 25% in the travel segment. Presently, the industry is riding high on a new wave of expansion driven by Low Cost Carriers, modern airports, Foreign Direct Investments (FDI) in domestic airlines, cutting edge Information Technology (IT) interventions and a growing emphasis on No-Frills Airports (NFA) and regional connectivity.

However, there is large untapped potential for growth in the Indian aviation industry due to the fact that access to aviation is still a dream for nearly 99.5 per cent of the country's population. Despite extraordinary growth in traffic, most of India's airlines are in a precarious condition. Even after forecasts that India will add more than a thousand transport aircrafts to civil fleets in the next two decades, there are too few airports today and the country lacks the aviation safety infrastructure required to handle this growth. With a burgeoning middle class, the Indian domestic air travel market is clearly very price sensitive; couple this with the fact that Indian carriers operate with some of the highest fuel costs in the world, and profitability becomes questionable! Cheap and alluring rail transport, state regulation and taxation issues and the financial distress of most of Indian air carriers add to the woes.

Although the challenges being faced by the Indian Aviation Industry are many, growth prospects are high. Government initiatives to improve airport and safety infrastructure will go a long way in ensuring a brighter future for air travel in India. One of the most important steps has to be the upgradation or realignment of the DGCA, which has long been criticized as lacking in authority and resources. Also, the liberalization of FDI in all sectors of civil aviation should encourage greater inflow of capital and could help India to increase carrier fleets, improve carrier operations and profitability and enhance infrastructure. All these corrective measure should work towards reinforcing a shining future for the Indian Skies.



The Economic Times 'Aviation Focus' Summit **'CHARTING NEW HEIGHTS'**

Rising disposable incomes in India have been constantly increasing the number of flyers. Also, the growing tourism in India has resulted in an increased number of domestic and international passengers; making the present times critical for the industry.

The Economic Times has always been at the forefront, leading progressive economic change. Realizing the importance of aviation in India and its extensive impact on the economy, The Economic Times has conceptualized the **'Aviation Focus Summit'**. Woven around the theme **'Charting New Heights'**, this is a strategic platform which brings all stakeholders together to deliberate & discuss the way forward for the growth of aviation in India.

Programme Schedule

09:00 – 09:30	Registrations & Refreshments
09:30 – 09:35	Welcome Address by Rishi Kapoor , Sector Head, Times Conferences Limited
09:35 – 10:00	Chief Guest Address: Aviation in India: Where is the industry headed? Shri Ashok Gajapathi Raju , Honorable Union Civil Aviation Minister, Govt of India
10:00 – 10:15	Special Address: Dr. Mahesh Sharma , Hon'ble MoS of Tourism & Culture & MoS State For Civil Aviation, Govt of India
10:15 – 10:45	Felicitation: Celebrating Excellence in Aviation Sector
10:45 – 11:00	Tea and Networking Break
11:00 – 12:15	Panel Discussion 1: Aviation Industry Take Off: The Next 5 Year's Navigation Plan V. Somasundaran , Secretary, Ministry Of Civil Aviation, Govt of India S Machendranathan , Chairman, The Airports Economic Regulatory Authority (AERA) R K Srivastava , Chairman, Airports Authority of India Srinivas Bommidala , Group Director, GMR Infrastructure & MD, GMR Hyderabad International Airport Rohit Nandan , Chairman and Managing Director, Air India Cramer Ball , CEO, Jet Airways Vivek Gour , MD & CEO, Air Works India Engineering Moderator: Amber Dubey , Head of Defence and Aerospace, KPMG
12:15 – 13:00	Case Study Presentation: Game changer in the Aviation industry Arvind Mehrotra , President, Infrastructure Management Services, NIIT Technologies
13:00 – 14:00	Lunch & Networking
14:00 - 14.15	Case Study Presentation: 'MRO' Reforms: The make in India initiative Ravi Menon , ED, Air Works India Engineering
14.15 - 14.30	Special Address: Institutional Framework for Developing Air Cargo J K Dadoo , Joint Secretary, Ministry of Commerce & Industries, Govt of India
14:30 – 15:30	Panel discussion 2: Boosting Air Cargo to give wings to Make In India (GDP) Dr Renu Singh Parmar , Economic Adviser, Ministry of Civil Aviation, Govt of India Malcom Monteiro , CEO South Asia, DHL Express Dinesh Singh Kunwar , DG, Air Cargo Forum India Pradeep Panicker , Chief Commercial Officer, Delhi International Airport Moderator: J K Dadoo , Joint Secretary, Ministry of Commerce & Industries, Govt of India
15:30 – 16:30	Panel discussion 3: Enhancing regional connectivity: Growth for aviation and GDP G Asok Kumar , Joint Secretary, Ministry of Civil Aviation, Govt of India Ved Prakash , Directorate of Air Transport, DGCA Mittu Chandilya , CEO, Air Asia India Vivek Choudhary , CFO, Air Costa Ankur Bhatia , ED, Bird Group Ravi Menon , ED, Air Works India Engineering Moderator: Boston Consulting Group
16:30 – 16:35	Valedictory & Close of Conference

- Above speakers are invited / confirmed

Advisory Board



J K Dadoo

Joint Secretary
Ministry of Commerce & Industries
Govt of India



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Vivek Gour

MD & CEO
Air Works India Engineering

-Above advisory members are invited / confirmed



Who will attend?

- Chairman ,CEO's ,MD's - Airlines
- Chairman ,CEO's ,MD's - Airports
- Aviation Experts
- Infrastructure developers
- Chief Operating Officers
- Business Heads
- Government Representatives

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